

Kırgızistan’da Ticari Bankacılık Sektörünün Finansal Performansının Çok Kriterli Karar Verme Teknikleri ile Değerlendirilmesi: Bütünleşik LOPCOW-RAFSI Modeli

Evaluation of The Financial Performance of The Banking Sector in Kyrgyzstan by Multi-Criteria Decision-Making Techniques: An Integrated LOPCOW-RAFSI Model

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Abstract

Analyzing a country's banking performance should be seen as a contributing and worthwhile endeavor to understand the country's level of financial and economic development. Studying the development of Kyrgyzstan's commercial banking sector in recent years, including the Covid 19 era, is crucial to assessing the economic and financial development of this country. In this study, the change in the financial performance of the commercial banking sector in Kyrgyzstan between 2001 and 2023 was analyzed using the integrated LOPCOW-RAFSI method (both multi-criteria decision-making methods-MCDM) based on some key financial ratios of the banking sector. Thus, the years examined will be ranked according to their financial performance, and finally, after the analysis, the most successful year will be selected. The LOPCOW method will be applied to determine the importance of the criterion, and the RAFSI method will be applied to order the years. The combination of these two methods is among the multi-criteria decision-making techniques and is quite new. The aim of this study is to find the most successful year in terms of the financial performance of the banking sector in Kyrgyzstan. In the study, the annual data on the banking sector announced to the public by the Central Bank of Kyrgyzstan will be analyzed. Thus, it will be possible to assist bank officials and bank managers in Kyrgyzstan in evaluating their financial performance and to offer a different perspective.

The full text of this paper presented at the International Congress on Eurasian Economies 2024 was submitted to an academic journal for publication and therefore has been excluded from the congress proceedings.